

HOUSE BILL 3597

By Kernell

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 29 and Title 9, Chapter 4, relative to the
collateral pool board.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-229(a), is amended by deleting subdivision (19) in its entirety.

SECTION 2. Tennessee Code Annotated, Title 4, Chapter 29, Part 2, is amended by adding a new section thereto, as follows:

Section 4-29-233.

(a) The following entities shall terminate on June 30, 2012:

() Collateral pool board, created by § 9-4-506;

(b) Each department, commission, board, agency, or council of state government created during calendar year 2010 terminates on June 30, 2012.

(c) Any governmental entity that has been terminated under this section may be continued, reestablished or restructured in accordance with this chapter.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.